

**THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN**  
**BY-LAW NO. 2005-19**  
**Being a BY-LAW To Set and Levy the**  
**RATES OF TAXATION**  
**in the Municipality of Magnetawan**

**WHEREAS** it is necessary for the Council of the Municipality of Magnetawan pursuant to the *Municipal Act, 2001, S.O. , c.25*, as amended, to raise certain sums for the 2005 taxation year;

**AND WHEREAS** all property assessment rolls on which the 2005 taxes are to be levied have been returned and revised pursuant to the provision of the *Assessment Act* subject to appeals at present before the District Court and the Ontario Municipal Board.

**AND WHEREAS** “Residential/Farm Assessment”, “Commercial Assessment”, “Industrial Assessment”, “Farmland Assessment” and “Managed Forest Assessment”, as defined in the *Assessment Act* as amended by the *Fair Municipal Finance Act, 1997* and further amended by Regulations thereto have been determined on the basis of the aforementioned property assessment rolls.

**AND WHEREAS** the tax ratios on the aforementioned property for the 2005 taxation year have been set out in By-law No. 2005-02 of the Municipality of Magnetawan.

**AND WHEREAS** the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the *Municipal Act, 2001, S.O. c.25*, as amended and the manner set out herein;

**AND WHEREAS** public notice of the Municipality of Magnetawan’s intention to adopt its budget was published in the *Almaguin News* on Wednesday, June 8<sup>th</sup>, 2005 in accordance with the provision of the *Municipal Act 2001, S.O., c.25, as amended, S.291*;

**NOW THEREFORE** the Council of the Corporation of the Municipality of Magnetawan enacts as follows:

1.1 **THAT** the 2005 current municipal budget be adopted in the following amounts:

Expenditures	(Municipal)	3,726,387
Public/Separate	(Education)	<u>976,606</u>
<b>TOTAL:</b>		<b><u>4,702,993</u></b>
Revenue		1,226,806
Taxation	(General Portion)	2,499,581
Taxation	(School Portion)	<u>976,606</u>
<b>TOTAL:</b>		<b><u>4,702,993</u></b>

1.2 For the year 2005, the Municipality of Magnetawan shall levy upon the following the rates of taxation per current value assessment for general purposes:

**MAP DIVISION 010, 030, 040:**

Residential/Farm Assessment:	(Education)	0.00296000
	(General)	<u>0.00786885</u>
<b>TOTAL:</b>		<b><u>0.01082885</u></b>
Commercial Assessment Occupied:	(Education)	0.00988276
	(General)	<u>0.00905380</u>
<b>TOTAL:</b>		<b><u>0.01893656</u></b>
Commercial Assessment Vacant:	(Education)	0.00691793
	(General)	<u>0.00633766</u>
<b>TOTAL:</b>		<b><u>0.01325559</u></b>
Industrial Assessment Occupied:	(Education)	0.00787815
	(General)	<u>0.00865522</u>
<b>TOTAL:</b>		<b><u>0.01653337</u></b>
Industrial Assessment Vacant:	(Education)	0.00512080
	(General)	<u>0.00562589</u>
<b>TOTAL:</b>		<b><u>0.01074669</u></b>

Farmland Assessment:	(Education)	0.00074000
	(General)	0.00196721
<b>TOTAL:</b>		<b><u>0.00270721</u></b>
Managed Forest Assessment:	(Education)	0.00074000
	(General)	0.00196721
<b>TOTAL:</b>		<b><u>0.00270721</u></b>
<b><u>MAP DIVISION 020:</u></b>		
Residential/Farm Assessment:	(Education)	0.00296000
	(General)	0.00786885
	(Special Area Rate)	0.00202729
<b>TOTAL:</b>		<b><u>0.01285614</u></b>
Multi Residential Assessment:	(Education)	0.00296000
	(General)	0.01641736
	(Special Area Rate)	0.00422969
<b>TOTAL:</b>		<b><u>0.02360705</u></b>
Commercial Assessment Occupied	(Education)	0.00988276
	(General)	0.00905380
	(Special Area Rate)	0.00233258
<b>TOTAL:</b>		<b><u>0.02126914</u></b>
Commercial Assessment Vacant	(Education)	0.00691793
	(General)	0.00633766
	(Special Area Rate)	0.00163280
<b>TOTAL:</b>		<b><u>0.01488839</u></b>
Farmland Assessment	(Education)	0.00074000
	(General)	0.00196721
	(Special Area Rate)	0.00050682
<b>TOTAL:</b>		<b><u>0.00321403</u></b>

**Note: Special Area Costs for Map Division 020 consist of Garbage Collection, Recycling Pick-Up, Street Lights and Cleaning of Sidewalks.**

- 1.3 **THAT** the real property taxes imposed pursuant to the provision of this By-law shall become due and payable on September 30<sup>th</sup>, 2005 and November 30<sup>th</sup>, 2005.

**A penalty shall be charged as follows: 1 1/4% on the first day of default plus an additional 1 1/4% on the first day of every calendar month thereafter in which the taxes remain unpaid.**

**THAT** the Tax Collector and Treasurer of The Corporation Of The Municipality Of Magnetawan shall mail or cause to be mailed to the address of the residence or place of business of each property or person a Notice specifying the amount of taxes payable by such person(s) pursuant to the provisions of the By-law.

**THAT** the Tax Collector and Treasurer are hereby authorized to accept part payment from time to time on account of any taxes which have become due pursuant to this By-law.

- 1) For payments in lieu of taxes due to the Municipality of Magnetawan under the *Municipal Act, 2001, S.O., c.25*, as amended the actual amount due to the Municipality of Magnetawan will be based on the assessment rolls and the Municipal rates of taxation for the year 2005.
- 2) This By-law shall come into force and take effect immediately following third reading.

Passed in open Council as read a First, Second and Third time,  
this 13<sup>th</sup> day of July, 2005.

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*Sam Dunnett, Mayor*

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*Brenda J. Fraser, Clerk/Administrator*