

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY-LAW No. 2005 - 30

Being a By-law Authorizing the Execution of an Agreement with
The Association of Municipalities of Ontario
for the Transfer of Federal Gas Tax Revenues

WHEREAS *The Municipal Act, 2001* authorizes Municipalities to enter into agreements with the Provincial and Federal Authorities;

AND WHEREAS the Council of the Municipality of Magnetawan deems it in the public interest to enter into the Canada-Ontario-AMO-City of Toronto Agreement, which Agreement is required to receive the transfer of Federal Gas Tax Revenues.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN ENACTS AS FOLLOWS:

1. The Mayor and Clerk are hereby authorized to execute the agreement entitled 'Municipal Funding Agreement for the Transfer of Federal Gas Tax Revenues under the New Deal for Cities and Communities' between the Association of Municipalities of Ontario and The Corporation of the Municipality of Magnetawan, as in Schedule 'A' attached hereto.
2. Schedule 'A' shall form part of this By-law.

THIS BY-LAW SHALL TAKE EFFECT UPON THE DATE OF PASSAGE.

**Passed in open Council as read a First, Second and Third time,
this 14th day of December, 2005.**

Sam Dunnett, *Mayor*

Brenda J. Fraser, *Clerk/Administrator*